

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

DESPATCH OF NOTICES OF ELECTION PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN FOR THE 4Q FY18/19 DISTRIBUTION

Further to the announcements dated 26 April 2019 and 7 May 2019 by Mapletree Logistics Trust Management Ltd., as manager (the "Manager") of Mapletree Logistics Trust ("MLT") in relation to the application of the distribution reinvestment plan ("DRP") to MLT's distribution for the period from 1 January 2019 to 31 March 2019 (the "4Q FY18/19 Distribution"), the Manager wishes to announce that the (a) Notices of Election¹ and (b) Tax Declaration Forms² (where applicable) have been despatched to all eligible persons registered as unitholders of MLT ("Eligible Unitholders") in the Depository Register as at 5.00 p.m. on the Books Closure Date of 7 May 2019 and with registered mailing address in Singapore.

Unitholders with registered mailing addresses outside Singapore ("Overseas Unitholders") who did not provide a mailing address in Singapore for the service of notices and documents by notifying The Central Depository (Pte) Limited ("CDP") by 30 April 2019 will not receive the Notices of Election.

Eligible Unitholders who wish to participate in the DRP must complete, sign and return the Notices of Election (and Tax Declaration Forms if applicable) to Boardroom Corporate & Advisory Services Pte. Ltd. (the "Unit Registrar") at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623.

The Notices of Election (and Tax Declaration Forms if applicable) must be received by the Unit Registrar **no later than 5.00 p.m. on 29 May 2019**, and may not be withdrawn or cancelled upon receipt. Notices of Election (and Tax Declaration Forms if applicable) received **after 5.00 p.m. on 29 May 2019 will not be processed**.

The 4Q FY18/19 Distribution will be paid on 13 June 2019. The new units in MLT to be issued under the DRP are expected to be listed on Singapore Exchange Securities Trading Limited on 13 June 2019. Eligible Unitholders who do not elect to participate in the DRP and Overseas Unitholders who did not provide registered mailing addresses in Singapore to CDP will receive all of their respective entitlements to the 4Q FY18/19 Distribution in cash.

Replacement Notices of Election and Tax Declaration Forms may be obtained from the Unit Registrar at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 (Telephone number: +65 6536 5355 or email address: srs.teamd@boardroomlimited.com).

¹ "Notice of Election" means the one or more notices of election (in such form as the Manager may approve) which the Manager will, at its discretion, send to each Unitholder and through which each Unitholder may indicate whether they wish to participate in the Distribution Reinvestment Plan.

² "Tax Declaration Form" means the "Declaration for Singapore Tax Purposes Form A and Form B (and its annexes)" which are sent to all Unitholders except individual Unitholders.

By Order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

14 May 2019

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT ("Units"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.